

**197—2.8(534) Public comment—final approval.** Following receipt of all documentation from the association, and after the 20-day period for communications allowed in the notice, a final review of the branch application and the public comments received will be made by the superintendent. The superintendent shall disapprove the application based upon any of the following:

- 2.8(1)** The application is inconsistent with applicable statutes or rules;
- 2.8(2)** The application does not contain all required or requested information;
- 2.8(3)** The plan is inequitable to a class of members or shareholders;
- 2.8(4)** The establishment of the proposed branch office would cause undue injury to existing local thrift and home financing institutions;
- 2.8(5)** The establishment of the proposed branch will not provide a benefit to the market area to be served.

If the application is approved by the superintendent, the superintendent shall issue a certification indicating the approval. If any person requests an oral hearing on the matter, that person should notify the superintendent in writing within the 20-day communication period. The oral presentations will be heard by the superintendent or the superintendent's designee. A final decision shall be issued within 30 days following the hearing.